



IDFC CREDIT RISK FUND

An open ended debt scheme predominantly investing in AA and below rated corporate bonds.

A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.

IDFC Credit Risk Fund fund aims to provide an optimal risk-reward profile to investors by focusing on companies with well-run management and evolving business prospects or good businesses with improving financial profile.

Fund Features: (Data as on 31st March'22)

Category: Credit Risk

Monthly Avg AUM: ₹ 767.53 Crores

Inception Date: 3rd March 2017

Fund Manager: Mr. Arvind Subramanian (w.e.f. 03rd March 2017)

Standard Deviation (Annualized): 0.95%

Modified Duration: 2.08 years

Average Maturity: 2.66 years

Macaulay Duration: 2.18 years

Yield to Maturity: 5.36%

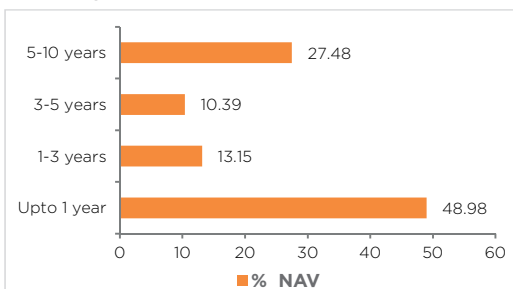
Benchmark⁶: Tier 1: Crisil Short Term Credit Risk Index (w.e.f. 1st Dec, 2021)

Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index

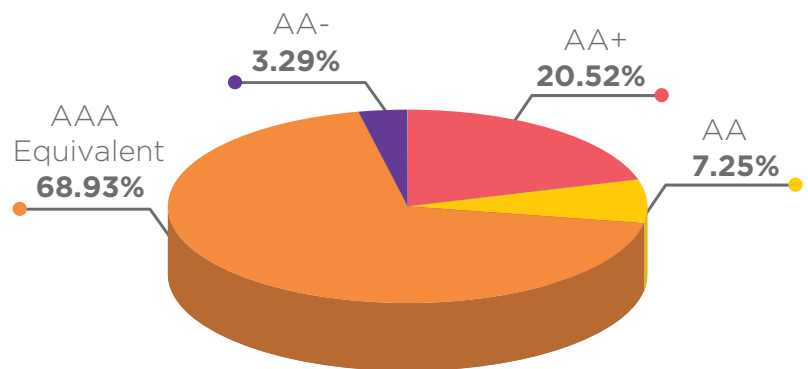
Exit Load: 1% if redeemed/switched out within 365 days from the date of allotment

Options Available: Growth, IDCW[®] - Quarterly, Half yearly, Annual and Periodic (Payout, Reinvestment & Sweep facility)

Maturity Bucket:



ASSET QUALITY



PORTFOLIO

(31 March 2022)

Name	Rating	Total (%)
Corporate Bond		52.35%
Tata Power Renewable Energy*	AA(CE)	6.57%
Bharti Hexacom	AA+	6.55%
Reliance Industries	AAA	6.48%
Summit Digital Infrastructure Private	AAA	6.45%
National Highways Auth of Ind	AAA	6.26%
Tata Steel	AA+	6.04%
Hindalco Industries	AA+	5.29%
Tata Motors	AA-	3.29%

[®]Income Distribution cum capital withdrawal

⁶The Tier 1 benchmark for this scheme will be changed to Crisil Short Term Credit Risk Index to NIFTY Credit Risk Bond Index C-III w.e.f. April 01, 2022.

Standard Deviation calculated on the basis of 1 year history of monthly data
Gsec/SDL yields have been annualized wherever applicable

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

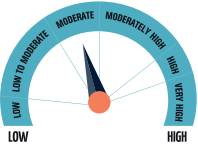
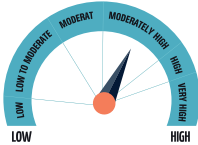
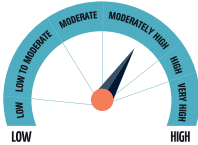
PORTFOLIO (31 March 2022)

Name	Rating	Total (%)
Indian Bank [®]	AA+	2.64%
Indian Railway Finance Corporation	AAA	1.40%
HDFC	AAA	0.69%
Tata Power Company	AA	0.68%
Government Bond		14.63%
7.17% - 2028 G-Sec	SOV	13.34%
5.22% - 2025 G-Sec	SOV	1.29%
PTC		7.15%
First Business Receivables Trust [^]	AAA(SO)	7.15%
Net Cash and Cash Equivalent		25.87%
Grand Total		100.00%

[^]First Business Receivables Trust- wt. avg. mat: 1.54 years
 (PTC originated by Reliance Industries Limited)
[#]Corporate Guarantee from Tata Power
[®]AT1 Bonds under Basel III



Potential Risk Class Matrix			
Credit Risk of the scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	
A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.			

Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter	Benchmark risk-o-meter
 <p>Investors understand that their principal will be at Moderate risk</p>	<ul style="list-style-type: none"> To generate optimal returns over medium to long term. To predominantly invest in a portfolio of corporate debt securities across the credit spectrum. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Tier 1: Crisil Short Term Credit Risk Index</p>	 <p>Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index</p>

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